UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

February 2, 2011
Date of Report (Date of earliest event reported)

Con-way Inc.
(Exact name of registrant as specified in its charter)

Delaware	1-5046	94-1444798
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)

2211 Old Earhart Road, Suite 100, Ann Arbor, Michigan 48105
(Address of principal executive offices)
(zip code)

Registrant's telephone number, including area code:
(734) 994-6600

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On February 2, 2011 Con-way Inc. issued a press release announcing results of operations for the quarter ended December 31, 2010, which is being furnished to the U.S. Securities and Exchange Commission. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference. Additional details of Con-way's results of operations are being furnished to the U.S. Securities and Exchange Commission as Exhibit 99.2, which is incorporated herein by reference.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

Exhibit No.	Description
EX 99.1	Press release issued on February 2, 2011
EX 99.2	Quarterly segment results of operations

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Con-way Inc.
(Registrant)

February 2, 2011 /s/ Stephen L. Bruffett

Stephen L. Bruffett
Executive Vice President
and
Chief Financial Officer

Exhibit 99.1

Con-way

NEWS RELEASE
Contacts:
Investor: Patrick Fossenier 1+650-378-5353
News Media: Gary Frantz 1+ 650-378-5335

CON-WAY INC. REPORTS FOURTH-QUARTER AND FULL-YEAR RESULTS FOR 2010

ANN ARBOR, Mich.—Feb. 2, 2011—Con-way Inc. (NYSE:CNW) today reported net income for the fourth quarter of 2010 of $2.4 million, or 4 cents per diluted share. The results compare to a fourth-quarter 2009 net loss of $1.9 million, or 4 cents per diluted share.

On a non-GAAP basis, earnings per diluted share were 2 cents in the 2010 fourth quarter compared to 6 cents in 2009, excluding the following:

- **2010 –** $1.1 million of costs associated with the consolidation of Con-way's executive offices, and a $2.0 million positive tax adjustment resulting primarily from a recent change in tax legislation that reduced the annual effective tax rate.

- **2009 –** $3.4 million of expenses for an administrative outsourcing initiative, and $2.6 million of increased tax expense due to the effect of adjustments for discrete and other tax items.

Revenue for the 2010 fourth quarter was $1.21 billion, an 8.7 percent increase from last year's fourth quarter. Operating income in the 2010 fourth quarter was $15.8 million compared to $17.3 million in the fourth quarter a year ago.

In the 2010 fourth quarter, the company recognized an income tax benefit of $1.7 million, including the earlier-mentioned $2.0 million adjustment, on $0.7 million of income before taxes. In the 2009 fourth quarter, income tax expense of $3.1 million, including the earlier-mentioned $2.6 million adjustment, was reported on $1.1 million of income before taxes, primarily related to discrete tax adjustments and changes in other items that increased the annual effective tax rate.

FULL-YEAR 2010 RESULTS

For the full-year 2010, Con-way reported net income of $4.0 million, or 7 cents per diluted share. This compares to a full-year 2009 net loss to common shareholders of $110.9 million, or $2.33 per diluted share.

On a non-GAAP basis, full-year 2010 earnings per diluted share were 47 cents in 2010 compared to 61 cents per diluted share in 2009, excluding the following:

- **2010 –** goodwill and intangible-asset impairment charges of $19.2 million related to the 2007 acquisition of Chic Logistics, $5.0 million of charges for administrative outsourcing and executive office consolidation, and $3.9 million for other employee-separation costs.

- **2009 –** a $134.8 million goodwill-impairment charge at Con-way Truckload, a $5.4 million charge for a change in Con-way Freight's accounting estimate for revenue adjustments, and $3.4 million of costs related to administrative outsourcing.

Both years also included discrete tax adjustments and changes to other items that affected the annual effective tax rate (as detailed in the attached GAAP reconciliation table).

Revenue for the full-year 2010 was $4.95 billion, a 16.0 percent increase from 2009. Operating income of $78.2 million in 2010 was improved from the operating loss of $25.9 million in 2009, with both periods affected by the special items described above.

In 2010, the company recognized $12.6 million of income tax expense on $16.6 million of income before taxes and, in 2009, $17.5 million of income tax expense was reported on $90.3 million of loss before taxes. Both periods primarily reflect the earlier mentioned tax adjustments, and no tax deduction on impairment charges. Excluding the effect of these items, the annual effective tax rate was 39.0 percent in 2010 compared to 40.8 percent in 2009.

"Con-way's principal business units managed through an unsettled economy in 2010, concluding the year with solid operating discipline," said Douglas W. Stotlar, Con-way president and CEO.

In the fourth quarter, Con-way Freight, the company's less-than-truckload unit, saw yield improve as a combination of pricing actions and proactive account management increased revenue per hundredweight, and helped maintain network volumes at more efficient levels.

"We were disappointed with Con-way Freight's fourth quarter profits, which were affected by a spike in health care costs. That issue aside, we were encouraged with results of our operating cost reduction initiatives begun last August," Stotlar noted. "In less than 5 months, we've reversed the negative trajectory in primary operating cost and efficiency metrics, which are returning to historical norms. As we move into 2011, our focus will be on vigilant cost control, network efficiency and yield management."

Menlo Worldwide Logistics turned in a solid fourth quarter, successfully navigating a changing market for outsourced logistics services. "Menlo completed a commendable year, executing well against its plan, managing costs and exceeding customer goals," Stotlar said. He added that headed into 2011, "Menlo remains well positioned in its markets with a global footprint and service portfolio that is aligned with customer needs."

In the fourth quarter, Con-way Truckload saw key operating and productivity measures improve compared to the third quarter. "Our truckload unit operated well, reducing empty miles and increasing average loaded miles per load in the fourth quarter," said Stotlar. "We have good balance in the network and are well positioned to increase asset utilization as we refine the business mix and expand opportunities for dedicated teams. If the apparent firming of market demand continues, prospects for profitable growth should be encouraging," he concluded.

Segment results in the 2010 fourth quarter for Con-way's principal operations were as follows:

FREIGHT

For the 2010 fourth quarter, Con-way Freight, the company's less-than-truckload operation, reported:

- Operating income of $1.8 million compared to $2.8 million earned in the year-ago period. The current period decline was primarily due to higher employee-related costs, which included approximately $18 million for the partial reinstatement of 2009's employee wage and benefit reductions and a $10.7 million increase in costs for workers' compensation and employee medical benefits. The 2009 fourth quarter included $2.6 million (Con-way Freight's share of the previously noted $3.4 million) of employee-separation costs and expense associated with the implementation of the administrative outsourcing initiative.

- Revenue of $736.0 million, a 5.7 percent increase over last year's fourth-quarter revenue of $696.4 million.

- Yield increased 7.1 percent from the previous-year fourth quarter. Excluding the fuel surcharge, yield rose 4.9 percent.

- Tonnage per day was essentially flat compared to the previous-year fourth quarter.

- Operating ratio was 99.8 in the 2010 fourth quarter compared to 99.6 in the previous-year period.

LOGISTICS

For the fourth quarter of 2010, Menlo Worldwide Logistics, the company's global logistics and supply chain management operations, reported:

- Operating income of $6.7 million, a 13.0 percent increase over last year's fourth-quarter operating income of $5.9 million. Higher operating income in the 2010 period resulted from improved margins on warehouse management services, partially offset by lower margins on transportation management services.

- Revenue of $367.0 million, an increase of 7.5 percent from the prior year fourth-quarter revenue of $341.4 million, due to increased revenue from both transportation and warehouse management services.

- Net revenue of $143.8 million, a 5.5 percent increase from $136.3 million in the previous year fourth quarter. The increase primarily reflects higher net revenue from warehouse management services, partially offset by a decline in net revenue from transportation management services.

TRUCKLOAD

For the fourth quarter of 2010, Con-way Truckload, the company's full-truckload transportation operation, reported:

- Operating income of $7.3 million compared to $8.2 million in the previous-year period. The fourth quarter income decline was due in part to lower total miles, which led to a decline in tractor productivity and reflected changes in fleet composition that had fewer higher-mileage driver teams and proportionally more single driver trucks.

- Revenue of $143.0 million compared to prior-year fourth-quarter revenue of $139.7 million, reflecting the positive effect of higher fuel surcharges and improved revenue per loaded mile (excluding fuel surcharges).

- Operating ratio exclusive of fuel surcharges was 93.8, compared to 93.2 in the fourth quarter of 2009.

CON-WAY OTHER

Con-way Other includes the company's Road Systems, Inc. trailer manufacturing unit as well as other corporate activities. These activities produced fourth-quarter operating income of $0.1 million and $0.3 million in 2010 and 2009, respectively.

INVESTOR CONFERENCE CALL

Con-way will host a conference call for the investment community tomorrow, Thursday, February 3, beginning at 8:30 a.m. Eastern Standard Time (5:30 a.m. Pacific).

The call can be accessed by dialing (866) 264-3634 or (706) 643-3632 (for international callers) and is expected to last approximately one hour. Callers are requested to dial in at least five minutes before the start of the call. The call will also be available through a live internet webcast at www.con-way.com, in the investor relations section.

An audio replay will be available for two weeks following the call dialing (800) 642-1687 or (706) 645-9291 (for international callers) and using access code 33303721. An Internet replay of the presentation will also be available at the Con-way website.

About Con-way -- Con-way Inc. (NYSE:CNW) is a $5.0 billion freight transportation and logistics services company headquartered in Ann Arbor, Mich. A diversified transportation company, Con-way delivers industry-leading services through three primary operating companies: Con-way Freight, Con-way Truckload and Menlo Worldwide Logistics. These operating units provide high-performance, day-definite less-than-truckload and full truckload freight transportation, as well as logistics, warehousing, multimodal and supply chain management services, and trailer manufacturing. Con-way Inc. and its subsidiaries operate from more than 500 locations across North America and in 20 countries. For more information about Con-way, visit us on the Web at www.con-way.com.

FORWARD-LOOKING STATEMENTS

Certain statements in this press release constitute "forward-looking statements" and are subject to a number of risks and uncertainties and should not be relied upon as predictions of future events. All statements other than statements of historical fact are forward-looking statements, including: any projections of earnings, revenues, weight, yield, volumes, income or other financial or operating items, all statements of the plans, strategies, expectations or objectives of Con-way's management for future operations or other future items, any statements concerning proposed new products or services, any statements regarding Con-way's estimated future contributions to pension plans, any statements as to the adequacy of reserves, any statements regarding the outcome of any legal and other claims and proceedings that may be brought against Con-way, any statements regarding future economic conditions or performance, any statements regarding strategic acquisitions, any statements of estimates or belief, and any statements or assumptions underlying the foregoing. Specific factors that could cause actual results and other matters to differ materially from those discussed in such forward-looking statements include: changes in general business and economic conditions, increasing competition and pricing pressure, the creditworthiness of Con-way's customers and their ability to pay for services rendered, changes in fuel prices or fuel surcharges, the possibility that Con-way may, from time to time, be required to record impairment charges for goodwill, intangible assets and other long-lived assets, the possibility of defaults under Con-way's $325 million credit agreement and other debt instruments (including without limitation defaults resulting from unusual charges), uncertainty in the credit markets, including the effect on Con-way's ability to refinance indebtedness as and when it becomes due, labor matters, enforcement of and changes in governmental regulations or legislation which potentially could result in an adverse impact on the company, environmental and tax matters, and matters relating to Con-way's defined benefit pension plans, including the effect on the plans of changes in discount rates and in the value of plan assets. The factors included herein and in Item 7 of Con-way's 2009 Annual Report on Form 10-K as well as other filings with the Securities and Exchange Commission could cause actual results and other matters to differ materially from those in such forward-looking statements. As a result, no assurance can be given as to future financial condition, cash flows, or results of operations.

Con-way Inc.
Consolidated Statements of Operating Results
(Dollars in thousands except per share amounts)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2010	2009	2010	2009
Revenue				
Freight	$ 736,018	$ 696,366	$ 3,075,064	$ 2,623,989
Logistics [a]	366,981	341,443	1,477,988	1,331,894
Truckload	143,016	139,739	569,741	564,071
Other	16,616	6,058	52,890	20,442
Inter-segment Revenue Eliminations	(48,988)	(67,073)	(223,683)	(271,157)
	$ 1,213,643	$ 1,116,533	$ 4,952,000	$ 4,269,239
Operating Income (Loss) [b]				
Freight [c]	$ 1,773	$ 2,835	$ 28,908	$ 51,258
Logistics [d] [e]	6,693	5,923	26,275	28,228
Truckload [f]	7,262	8,208	20,844	(106,971)
Other	109	318	2,143	1,557
	15,837	17,284	78,170	(25,928)
Other Expense, net	15,144	16,137	61,613	64,341
Income (Loss) before Income Tax Provision (Benefit)	693	1,147	16,557	(90,269)
Income Tax Provision (Benefit)	(1,694)	3,076	12,572	17,478
Net Income (Loss)	2,387	(1,929)	3,985	(107,747)
Preferred Stock Dividends	-	-	-	3,189
Net Income (Loss) Applicable to Common Shareholders	$ 2,387	$ (1,929)	$ 3,985	$ (110,936)
Weighted-Average Common Shares Outstanding				
Basic	54,663,750	49,057,690	52,507,320	47,525,862
Diluted	55,354,809	49,057,690	53,169,299	47,525,862
Income (Loss) Per Common Share				
Basic	$ 0.04	$ (0.04)	$ 0.08	$ (2.33)
Diluted	$ 0.04	$ (0.04)	$ 0.07	$ (2.33)

[a] Logistics' net revenue				
Revenue	$ 366,981	$ 341,443	$ 1,477,988	$ 1,331,894
Purchased transportation expense	(223,157)	(205,168)	(906,389)	(811,712)
Net revenue	$ 143,824	$ 136,275	$ 571,599	$ 520,182

[b] Includes costs related to administrative outsourcing, the planned consolidation of Con-way's executive offices, and other employee-separation costs. For full-year 2010 and 2009, these costs totaled $8.9 million and $3.4 million, respectively, with the predominant amount of the expense allocated to the Freight segment in the third quarter of 2010 and the fourth quarter of 2009.

[c] Includes a prior-year third-quarter change in accounting estimate, which increased the allowance for revenue adjustments and decreased both revenue and operating income by $5.4 million.

[d] Includes a $16.4 million current-year third-quarter goodwill-impairment charge.

[e] Includes a $2.8 million current-year first-quarter charge for the write-off of a customer-relationship intangible asset.

[f] Includes a $134.8 million prior-year first-quarter goodwill-impairment charge.

Con-way Inc.
Reconciliation of GAAP Financial Measures to Non-GAAP Financial Measures
(Dollars in thousands except per share amounts)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2010	2009	2010	2009
Net Income (Loss) Applicable to Common Shareholders	$ 2,387	$ (1,929)	$ 3,985	$ (110,936)
Before-Tax Reconciling Items				
Impairment of goodwill and other intangible assets	-	-	(19,181)	(134,813)
Administrative outsourcing and executive office consolidation	(1,147)	(3,360)	(4,990)	(3,360)
Other employee-separation costs	-	-	(3,938)	-
Change in accounting estimate	-	-	-	(5,359)
	$ (1,147)	$ (3,360)	$ (28,109)	$ (143,532)
Tax-Related Reconciling Items				
Tax effect of items above	447	1,310	4,174	3,400
Changes in annual effective tax rate	1,287	(1,481)	1,322	(787)
Discrete tax adjustments	692	(1,148)	1,355	681
	$ 2,426	$ (1,319)	$ 6,851	$ 3,294
Adjusted Non-GAAP Financial Measures:				
Net Income Available to Common Shareholders	$ 1,108	$ 2,750	$ 25,243	$ 29,302
Net Income Per Diluted Common Share	$ 0.02	$ 0.06	$ 0.47	$ 0.61
Diluted Common Shares Outstanding	55,354,809	49,605,588	53,169,299	48,072,326

Information About Non-GAAP Financial Measures:

Con-way provides adjusted net income and earnings per share as additional information to investors. These measures are not in accordance with generally accepted accounting principles in the United States ("GAAP"). Con-way's non-GAAP financial measures are intended to supplement, but not substitute for, the most directly comparable GAAP measures. Con-way believes that the non-GAAP financial measures provide meaningful information to assist investors and analysts in understanding Con-way's financial results because they exclude items that may not be indicative or are unrelated to Con-way's core operating results. However, because non-GAAP financial measures are not standardized, it may not be possible to compare these financial measures across companies. Investors are strongly encouraged to review Con-way's financial statements and publicly filed reports in their entirety and not to rely on any single financial measure.

Con-way Inc.
Consolidated Condensed Balance Sheets
(Dollars in thousands)

	December 31, 2010	December 31, 2009
ASSETS		
Current assets	$ 1,120,077	$ 1,076,894
Property, plant and equipment, net	1,404,585	1,375,273
Other assets	419,070	444,050
Total Assets	$ 2,943,732	$ 2,896,217
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities	$ 651,890	$ 791,484
Long-term debt and capital leases	793,950	760,789
Other long-term liabilities and deferred credits	678,360	657,215
Shareholders' equity	819,532	686,729
Total Liabilities and Shareholders' Equity	$ 2,943,732	$ 2,896,217

Exhibit 99.2

Con-way Inc.
Freight Segment Statements of Operating Results
(Dollars in thousands)

	Three Months Ended				Twelve Months Ended
	March 31, 2010	June 30, 2010	September 30, 2010	December 31, 2010	December 31, 2010
Revenue before intersegment eliminations	$ 725,003	$ 816,965	$ 797,078	$ 736,018	$ 3,075,064
Salaries, wages and employee benefits	356,834	389,091	380,441	366,146	1,492,512
Purchased transportation	120,007	138,317	134,599	117,483	510,406
Other operating expenses	113,837	117,515	119,213	108,038	458,603
Fuel and fuel-related taxes	77,181	84,629	76,995	77,822	316,627
Depreciation and amortization	22,916	25,343	27,082	26,050	101,391
Maintenance	21,676	22,195	22,602	21,552	88,025
Rents and leases	11,408	13,686	13,078	11,046	49,218
Purchased labor	4,297	8,963	10,006	6,108	29,374
Total operating expenses	728,156	799,739	784,016	734,245	3,046,156
Operating income (loss)	$ (3,153)	$ 17,226	$ 13,062	$ 1,773	$ 28,908

	Three Months Ended				Twelve Months Ended
	March 31, 2009	June 30, 2009	September 30, 2009	December 31, 2009	December 31, 2009
Revenue before intersegment eliminations	$ 573,815	$ 649,349	$ 704,459	$ 696,366	$ 2,623,989
Salaries, wages and employee benefits	322,555	310,364	341,886	342,940	1,317,745
Purchased transportation	79,948	91,706	114,783	116,026	402,463
Other operating expenses	98,548	96,744	106,211	103,089	404,592
Fuel and fuel-related taxes	44,817	50,871	61,200	70,767	227,655
Depreciation and amortization	26,793	27,133	27,133	25,674	106,733
Maintenance	17,503	17,177	20,959	20,681	76,320
Rents and leases	6,753	6,115	8,174	10,845	31,887
Purchased labor	285	245	1,297	3,509	5,336
Total operating expenses	597,202	600,355	681,643	693,531	2,572,731
Operating income (loss)	$ (23,387)	$ 48,994	$ 22,816	$ 2,835	$ 51,258

Con-way Inc.
Logistics Segment Statements of Operating Results
(Dollars in thousands)

	Three Months Ended				Twelve Months Ended
	March 31, 2010	June 30, 2010	September 30, 2010	December 31, 2010	December 31, 2010
Revenue before intersegment eliminations	$ 355,183	$ 385,775	$ 370,049	$ 366,981	$ 1,477,988
Purchased transportation	(210,934)	(242,978)	(229,320)	(223,157)	(906,389)
Net revenue	144,249	142,797	140,729	143,824	571,599
Salaries, wages and employee benefits	52,232	54,285	54,770	56,839	218,126
Other operating expenses	37,197	36,016	35,624	39,337	148,174
Fuel and fuel-related taxes	213	216	187	230	846
Depreciation and amortization	3,063	3,201	3,168	2,794	12,226
Maintenance	574	591	642	810	2,617
Rents and leases	16,245	15,506	15,391	16,550	63,692
Purchased labor	19,102	19,974	20,815	20,571	80,462
Loss from impairment of goodwill and intangible assets	2,767	-	16,414	-	19,181
Total operating expenses excluding purchased transportation	131,393	129,789	147,011	137,131	545,324
Operating income (loss)	$ 12,856	$ 13,008	$ (6,282)	$ 6,693	$ 26,275

	Three Months Ended				Twelve Months Ended
	March 31, 2009	June 30, 2009	September 30, 2009	December 31, 2009	December 31, 2009
Revenue before intersegment eliminations	$ 316,477	$ 327,622	$ 346,352	$ 341,443	$ 1,331,894
Purchased transportation	(191,244)	(200,252)	(215,048)	(205,168)	(811,712)
Net revenue	125,233	127,370	131,304	136,275	520,182
Salaries, wages and employee benefits	47,294	50,007	50,942	52,190	200,433
Other operating expenses	38,113	36,915	36,749	39,670	151,447
Fuel and fuel-related taxes	388	357	363	303	1,411
Depreciation and amortization	3,253	2,891	2,989	3,269	12,402
Maintenance	771	647	685	649	2,752
Rents and leases	15,883	15,468	15,492	16,246	63,089
Purchased labor	14,557	13,286	14,552	18,025	60,420
Total operating expenses excluding purchased transportation	120,259	119,571	121,772	130,352	491,954
Operating income	$ 4,974	$ 7,799	$ 9,532	$ 5,923	$ 28,228

Con-way Inc.
Truckload Segment Statements of Operating Results
(Dollars in thousands)

	Three Months Ended				Twelve Months Ended
	March 31, 2010	June 30, 2010	September 30, 2010	December 31, 2010	December 31, 2010
Revenue before intersegment eliminations	$ 140,616	$ 145,454	$ 140,655	$ 143,016	$ 569,741
Salaries, wages and employee benefits	52,918	52,710	53,199	53,484	212,311
Purchased transportation	6,188	6,437	6,073	5,686	24,384
Other operating expenses	16,618	18,697	15,731	14,650	65,696
Fuel and fuel-related taxes	36,900	37,431	35,640	37,254	147,225
Depreciation and amortization	15,349	15,323	16,608	16,829	64,109
Maintenance	9,162	9,139	7,334	7,275	32,910
Rents and leases	219	261	257	259	996
Purchased labor	287	324	338	317	1,266
Total operating expenses	137,641	140,322	135,180	135,754	548,897
Operating income	$ 2,975	$ 5,132	$ 5,475	$ 7,262	$ 20,844

	Three Months Ended				Twelve Months Ended
	March 31, 2009	June 30, 2009	September 30, 2009	December 31, 2009	December 31, 2009
Revenue before intersegment eliminations	$ 134,783	$ 143,298	$ 146,251	$ 139,739	$ 564,071
Salaries, wages and employee benefits	55,383	59,361	56,789	54,401	225,934
Purchased transportation	5,060	6,074	6,182	6,026	23,342
Other operating expenses	19,711	16,545	17,083	15,236	68,575
Fuel and fuel-related taxes	28,568	31,958	34,188	35,110	129,824
Depreciation and amortization	16,346	14,932	13,837	13,776	58,891
Maintenance	6,857	6,863	7,012	6,440	27,172
Rents and leases	206	213	195	212	826
Purchased labor	517	473	345	330	1,665
Loss from impairment of goodwill and intangible assets	134,813	-	-	-	134,813
Total operating expenses	267,461	136,419	135,631	131,531	671,042
Operating income (loss)	$ (132,678)	$ 6,879	$ 10,620	$ 8,208	$ (106,971)

Con-way Inc.
Consolidated Statements of Operating Results
(Dollars in thousands)

	Three Months Ended				Twelve Months Ended
	March 31, 2010	June 30, 2010	September 30, 2010	December 31, 2010	December 31, 2010
Revenue	$ 1,161,911	$ 1,306,263	$ 1,270,183	$ 1,213,643	$ 4,952,000
Salaries, wages and employee benefits	489,459	523,950	517,221	498,203	2,028,833
Purchased transportation	277,641	344,039	331,137	313,031	1,265,848
Other operating expenses	133,751	140,191	137,563	136,353	547,858
Fuel and fuel-related taxes	114,349	122,335	112,863	115,450	464,997
Depreciation and amortization	45,026	47,938	50,568	48,970	192,502
Maintenance	31,485	32,016	30,640	29,723	123,864
Rents and leases	28,732	30,319	29,622	28,639	117,312
Purchased labor	24,301	30,043	31,654	27,437	113,435
Loss from impairment of goodwill and intangible assets	2,767	-	16,414	-	19,181
Total operating expenses	1,147,511	1,270,831	1,257,682	1,197,806	4,873,830
Operating income	$ 14,400	$ 35,432	$ 12,501	$ 15,837	$ 78,170

	Three Months Ended				Twelve Months Ended
	March 31, 2009	June 30, 2009	September 30, 2009	December 31, 2009	December 31, 2009
Revenue	$ 962,932	$ 1,056,333	$ 1,133,441	$ 1,116,533	$ 4,269,239
Salaries, wages and employee benefits	458,416	445,698	476,454	477,816	1,858,384
Purchased transportation	213,541	232,509	271,842	265,540	983,432
Other operating expenses	118,531	118,891	131,408	125,673	494,503
Fuel and fuel-related taxes	73,812	83,223	95,786	106,216	359,037
Depreciation and amortization	50,104	48,858	47,390	46,059	192,411
Maintenance	25,159	24,712	28,690	27,824	106,385
Rents and leases	23,496	22,458	24,497	27,931	98,382
Purchased labor	15,372	14,018	16,240	22,190	67,820
Loss from impairment of goodwill and intangible assets	134,813	-	-	-	134,813
Total operating expenses	1,113,244	990,367	1,092,307	1,099,249	4,295,167
Operating income (loss)	$ (150,312)	$ 65,966	$ 41,134	$ 17,284	$ (25,928)