

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

January 19, 2005

Date of Report (Date of earliest event reported)

CNF Inc.

(Exact name of registrant as specified in its charter)

Delaware

1-5046

94-1444798

(State or other
jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

3240 Hillview Avenue, Palo Alto, California 94304

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code:
(650) 494-2900

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Principal Officers; Election of
Directors; Appointment of Principal Officers.

On January 19, 2005, CNF Inc. issued a press release announcing that Chutta Ratnathicam, senior vice president and chief financial officer, has informed the company that he will retire effective March 31, 2005. The company expects to name a successor before Mr. Ratnathicam's retirement. A copy of this press release is filed with this report as Exhibit 99.1 and is incorporated herein by reference. The foregoing description of the press release is qualified in its entirety by reference to such exhibit.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit No.	Description
99.1	Press release of CNF Inc. dated January 19, 2005, announcing the retirement of Chutta Ratnathicam, senior vice president and chief financial officer, effective March 31, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

January 19, 2005

CNF Inc.
(Registrant)

/s/ Jennifer W. Pileggi

Jennifer W. Pileggi
Senior Vice President, General Counsel,
and Secretary



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NEWS RELEASE

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CNF CHIEF FINANCIAL OFFICER TO RETIRE

PALO ALTO, Calif. – January 19, 2005 – CNF Inc. (NYSE:CNF) announced today that Chutta Ratnathicam, senior vice president and chief financial officer, has informed the company that he will retire effective March 31. The company expects to name a successor before Ratnathicam's retirement.

W. Keith Kennedy, chairman of the board of directors and interim chief executive officer, said Ratnathicam, 57, had a distinguished 28-year career with the CNF organization.

"Chutta has been a key individual in the company who has helped maintain CNF's reputation for financial integrity and credibility during his lengthy career here," Kennedy said. "In addition to his executive leadership, Chutta for many years has been one of the most highly regarded and popular managers in our organization. We wish him much happiness in his retirement."

Ratnathicam was named SVP and CFO in 1997. In 2000, he was given additional responsibilities as chief executive officer of Emery Worldwide, the company's former air freight forwarding business that was recently divested. He worked in that capacity for 18 months.

He first joined CNF in 1977 as a corporate auditor with management experience at public accounting and various industrial firms in the United States, Asia and Africa. He subsequently advanced through several increasingly responsible financial positions and, in 1991, he was promoted to vice president – international for Emery Worldwide, a position he held until being named CFO in 1997.

Ratnathicam is a native of Colombo, Sri Lanka and a graduate of the Royal College in Sri Lanka. He earned an MBA from the University of Portland and is a graduate of the Columbia University Executive Program in Business Administration.

CNF is a \$3.7 billion management company of supply chain service providers. It has businesses in less-than-truckload motor carriage, truckload carriage, air freight, logistics and supply chain management and trailer manufacturing.

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