

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

March 8, 2005

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Date of Report (Date of earliest event reported)

CNF Inc.

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(Exact name of registrant as specified in its charter)

Delaware

1-5046

94-1444798

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(State or other  
jurisdiction  
of incorporation)

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(Commission  
File Number)

-----  
(IRS Employer  
Identification No.)

3240 Hillview Avenue, Palo Alto, California 94304

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(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code:  
(650) 494-2900

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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On March 7, 2005, the Company issued a press release announcing that the Board of Directors has appointed John J. Anton, William R. Corbin and Admiral Henry H. Mauz, Jr. as new directors, effective immediately. Mr. Anton was appointed as a Class I director, and Mr. Corbin and Admiral Mauz were appointed as Class III directors.

A copy of the press release is filed with this report as Exhibit 99 and is incorporated herein by reference. The foregoing description of the press release is qualified in its entirety by reference to such exhibit.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit No.	Description
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99	Press release dated March 7, 2005.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

March 8, 2005

CNF Inc.  
(Registrant)

/s/ Jennifer W. Pileggi

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Jennifer W. Pileggi  
Senior Vice President,  
General Counsel and Secretary



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## **CNF BOARD ELECTS THREE NEW DIRECTORS**

**PALO ALTO, Calif.**, — March 7, 2005 – The Board of Directors of CNF Inc. (NYSE: CNF) announced today that it has elected three new members to its board, John J. (Jack) Anton, William R. Corbin and retired U.S. Navy Admiral Henry H. Mauz, Jr. The appointments are effective immediately.

Anton, 62, is a private investor in food, consumer products, and specialty ingredient companies.

Corbin, 64, is executive vice president of Weyerhaeuser Company and oversees the company's industrial wood products and international business groups including Weyerhaeuser Forest Products International, Weyerhaeuser Asia and Europe and the Appearance Wood, Composites and BC Coastal business groups.

Mauz, 68, retired from active duty in 1994 after 35 years of service, the last two-and-a-half of which were spent as Commander-in-Chief of the U.S. Atlantic Fleet, Norfolk, Virginia.

"We are very pleased to have Jack, Bill and Hank join our board," said W. Keith Kennedy, chairman and interim chief executive officer of CNF Inc. "These three outstanding individuals bring to CNF a diverse set of experiences, industry knowledge and perspective that will further enable us to expand our position as a global leader in supply chain management."

From 2001 through 2004, Anton served as a senior advisory director with Fremont Partners, a private equity management firm. From 1992 to 2000, he was chairman, CEO and co-owner of Ghirardelli Chocolate Company. From 1983 to 1990, Anton served as chairman and co-owner of Carlin Foods Corporation, a food ingredient company serving the dairy, baking and food service industries; and from 1990 to 1992, he served as chairman of Carlin Investment Corporation, which was created to invest in food and specialty chemical firms.

Prior to forming Carlin Foods, Anton spent nearly 20 years in management and executive roles at Ralston Purina and Nabisco Brands Corporations.

Anton is a decorated U.S. veteran of the Vietnam War. He holds a bachelor's degree in chemistry from the University of Notre Dame and he serves on the advisory boards of Notre Dame's College of Science and the University of San Francisco's Business School. He also serves as a trustee to the Schools of the Sacred Heart, San Francisco; and as a past Trustee to the Allendale Association, a Chicago-based school for abused children. He is also a member of the World Presidents Organization.

Corbin joined Weyerhaeuser in 1992. Before being named to his current position, he served from 1995 to 1999 as executive vice president, Timberlands and Distribution, and from 1999 to 2004 as executive vice president, Wood Products.

Prior to joining Weyerhaeuser, Corbin held senior positions at Crown Zellerbach Corporation, International Paper Company, and other firms during a 35-year career in wood products manufacturing and timberlands management. He holds a bachelors degree in forest products from the University of Washington and a master of forestry degree from Yale. He serves on various boards including the World Timber Fund; New Home Technologies, LLC; the Harvard Joint Center for Housing Studies policy advisory board; the University of Washington's College of Fisheries and Oceanography; and the University of Washington Foundation.

From 1990 to 1992, Mauz served as deputy chief of naval operations for program planning. He is a graduate of the U.S. Naval Academy, Annapolis and holds a postgraduate degree in electrical engineering from the Naval Postgraduate School and a master's degree in business administration from Auburn University. Mauz also attended the Naval War College and the Air Force Command and Staff College. He serves on the board of directors of Texas Industries, Inc.; on the board of advisors of Genex Technologies, Inc.; and on the Northrop Grumman Ship Systems Advisory Council. He is president of the Naval Postgraduate School Foundation.

CNF is a \$3.7 billion management company of supply chain service providers. It has businesses in less-than-truckload motor carriage, truckload carriage, air freight, logistics and supply chain management, and trailer manufacturing.

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