FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)	ding Compa	iny Act of 1	935 01 3	ection	30(n) of the investi	nent Compa	any Act of 1940					
1. Name and Address of Reporting Person* Detter Gerald L.		2. Issuer CNF Inc			ker or Trading Symb	ool	5. Re	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Mid 110 Parkland Plaza (Street) Ann Arbor MI 48103		3. Date of Earliest Transaction Required to be Reported (Month/Day/Year)			d Date Origin				X Officer (give title Othe below) Senior Vice President Individual or Joint/Group Filing (Check App X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)			Tab	le I Non-Derivativ	s Acquired, Dispo	Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/		2A. 3. Trans- Deemed action Execution Code Date, if any		4. Securities Acquor Disposed of (Instr. 3, 4, and	(D)		5. Amount of Securities Beneficially Owned Following Reported	6. Owner- ship Form Direct (D) or Indirect	7. Nature of In- direct Bene- ficial Owner-		
	Year)	Day/ Year)	Code	V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	ship (Instr. 4)		
Common Stock (1)	9/15/ 2003	9/15/ 2003	J	V	25.2371	A		91,653.1172	D			
Common Stock	11/21/ 2003	11/21/ 2003	М		4,026.0000	D	33.05	87,627.1172	D			
Common Stock	11/21/ 2003	11/21/ 2003	М		2,600.0000	D	33.06	85,027.1172	D			
Common Stock	11/21/ 2003	11/21/ 2003	М		3,000.0000	D	33.07	82,027.1172	D			
Common Stock	11/21/ 2003	11/21/ 2003	М		400.0000	D	33.09	81,627.1172	D			
Common Stock	11/21/ 2003	11/21/ 2003	М		3,000.0000	D	33.1123	78,627.1172	D			
Common Stock	11/21/ 2003	11/21/ 2003	М		13,026.0000	A	18.05	91,653.1172	D			
Common Stock								1,556.2760	I	401(k) Plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

(Over) SEC 1474 (6-03)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.Title of Derivative Security (Instr. 3)	2.Conversion or Exercise Price of Derivative Security	action	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4.Trar tion (Code	5.Number ative Sec quired (A posed of (Instr. 3, 4)	urities Ac-) or Dis- (D)	piration (Month, Year)	and Ex- n Date /Day/	7.Title and Amount lying Securities (Instr. 3 and 4)		8.Price of Deriv- ative Secur- ity (Instr 5)	of Deriv- ative Secur- ities Bene- ficially Owned Follow- ing	10.Owner-ship Form of De- rivative Secu- rity: Direct (D) or Indi-	11.Na- ture of In- direct Bene- ficial Own- ership (Instr. 4)
				Code	V	(A)	(D)	Date Expira- tion cisable Date		Title	Amount or Number of Shares		Reported Trans- actions(s) (Instr. 4)	rect (I) (Instr. 4)	
Employee Stock Option Grant-Right to Buy (2)	18.0500	11/21/ 2003	11/21/ 2003	М			13,026.0000	7/1/1997	7/1/2006	Common Stock	13,026.0000	18.05	0.0000	D	

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed.

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If space is insufficient, see Instruction 6 for procedure.

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11/21/2003 **Signature of Reporting Person Date

Eberhard G.H. Schmoller, Attorney-in-Fact

These shares were acquired in the thrid quarter of 2003 under the CNF dividend reinvestment plan.
 In addition the holdings on Table 1, 260.7730 shares of CNF Series B preferred stock and 30,055.6780 units of phantom stock are held.

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UNITED STATES

S	SECURITIES AND EXCHANGE COMMISSION
	Washington, D.C. 20549

STATEMENT	OF CHANGE	ES IN BENE	FICIAL O	WNERSHIP

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OMB APPROVAL

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Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (Print or Type Responses)

1. Name and Address o		2. Issuer l	Name ar	nd Tick	er or Trading Sym	bol	5. R	5. Relationship of Reporting Person(s) to Issuer						
Detter	Gerald	L.	CNF Inc	c. (CNF)					(Check all applicable)					
								-	Director X Officer (give title		10% Owner Other(specify			
(Last) 110 Parkland Plaza	(First)	(Middle)	Date of Earliest Transaction Requirements			4. If Amendm		-	below)	ie	below)			
110 Parkiand Piaza			to be I	Reported h/Day/Ye	i .		th/Day/Year		Senior Vice President					
	(Street)		1						dividual or Joint/Grou		eck Applicable Line)			
Ann Arbor	MI	48103	11/21/2003					_	_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)			Tabl	e I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)		2. Transaction Date (Month/	2A. Deemed Execution Date, if any (Month/	3. Tran action Code (Instr	1	4. Securities Acquor Disposed of (Instr. 3, 4, and Instr. 3, 4, and Instr	f (D)		Securities Beneficially Owned Following	6. Owner- ship Form Direct (D) or	7. Nature of In- direct Bene- ficial			
		Day/ Year)		Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Owner- ship (Instr. 4)			
Common Stock									20.0000	I	By self for son			
Common Stock									30.0000	I	By spouse for son			
Common Stock									195.0000	I	By spouse with son			
Common Stock									1,100.0000	I	By trust			
Common Stock (1)		9/15/ 2003	9/15/ 2003	J	٧	0.1267	A		39.2139	I	Joint Tenancy			

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(Over) SEC 1474 (6-03)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.Title of Derivative Security (Instr. 3)	2.Conversion or Exercise Price of Derivative Security	3.Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4.Transaction Code (Instr. 8)		5.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6.Date Exercisable and Expiration Date (Month/Day/Year)		7.Title and Amount I lying Securities (Instr. 3 and 4)	of Deriv- ative Secur- ity (Instr. 5)	of Of Deriv- Deriv- ative Secur- ity Bene- ficially (Instr. Owned 5) Follow-	10.Owner- ship Form of De- rivative Secu- rity: Direct (D) or	11.Na- ture of In- direct Bene- ficial Own- ership	
				Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares		ing Reported Trans- actions(s) (Instr. 4)	Indi- rect (I) (Instr. 4)	(Instr. 4)

Explanation of Responses:

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**Signature of Reporting Person Eberhard G.H. Schmoller, Attorney-in-Fact 11/21/2003

Date