

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Coel, Kevin S.			Con-way Inc. (CNW)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)			VP & Controller		
2855 Campus Drive, Suite 300			1/28/2008					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line)		
San Mateo, CA 94403 USA						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/28/08		A		1,444.0000	A	\$0.00000	1,444.0000	D	
Common Stock (1)	01/04/07		J	V	6.9809	A	\$45.82660	697.6250	I	by 401(k)
Common Stock (1)	03/15/07		J	V	1.4334	A	\$48.66730	699.0584	I	by 401(k)
Common Stock (1)	04/03/07		J	V	47.5901	A	\$48.66730	746.6485	I	by 401(k)
Common Stock (1)	06/15/07		J	V	1.3528	A	\$55.18980	748.0013	I	by 401(k)
Common Stock (1)	07/05/07		J	V	26.4425	A	\$51.36170	774.4438	I	by 401(k)
Common Stock (1)	09/14/07		J	V	1.6201	A	\$47.80480	776.0639	I	by 401(k)
Common Stock (1)	10/04/07		J	V	29.2862	A	\$45.59650	805.3501	I	by 401(k)
Common Stock (1)	12/15/07		J	V	1.8407	A	\$43.75440	807.1908	I	by 401(k)
Common Stock (1)	01/09/08		J	V	11.1276	A	\$39.50710	818.3184	I	by 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g. puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$44.09000	01/28/08		A		6,107.0000		(2)	01/28/18	Common Stock	6,107.0000	\$0.00000	6,107.0000	D	
Series B Preferred Stock (1)	(3)	01/02/07		J	V	5.4084		(3)	(3)	Common Stock	5.4084	\$152.10000	132.6650	I	by 401(k)
Series B Preferred Stock	(3)	01/04/07		J	V	0.8141		(3)	(3)	Common Stock	0.8141	\$152.10000	133.4791	I	by 401(k)
Series B Preferred Stock	(3)	04/03/07		J	V	3.9179		(3)	(3)	Common Stock	3.9179	\$152.10000	137.3970	I	by 401(k)
Series B Preferred Stock	(3)	07/02/07		J	V	5.8394		(3)	(3)	Common Stock	5.8394	\$152.10000	143.2364	I	by 401(k)
Series B Preferred Stock	(3)	07/05/07		J	V	1.7020		(3)	(3)	Common Stock	1.7020	\$152.10000	144.9384	I	by 401(k)
Series B Preferred Stock	(3)	10/04/07		J	V	1.6872		(3)	(3)	Common Stock	1.6872	\$152.10000	146.6256	I	by 401(k)
Series B Preferred Stock	(3)	01/02/08		J	V	6.2316		(3)	(3)	Common Stock	6.2316	\$152.10000	152.8572	I	by 401(k)
Series B Preferred Stock	(3)	01/09/08		J	V	0.4976		(3)	(3)	Common Stock	0.4976	\$152.10000	153.3548	I	by 401(k)

Explanation of Responses:

See continuation page(s) for footnotes

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

By: Gary S. Cullen, Attorney-in-Fact For: Kevin S. Coel

01/30/2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Signature of Reporting Person

Date

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

- (1) These shares were acquired under the Con-way Retirement Savings Plan either as matching contributions or in lieu of cash dividends.
- (2) The option vests in three equal annual installments, beginning on the January 1 following the date of grant.
- (3) These shares were acquired under the Con-way Retirement Savings Plan as matching contributions or in lieu of cash dividends on other Series B preferred. Each Series B share converts to 4.708 shares of common stock at the option of the Trustee. Upon termination of plan participation each Series B preferred share, with a market value of \$152.10, is converted to the equivalent number of common shares, but in no event fewer than 4.708 shares.