

**Con-way Inc.**  
**Condensed Balance Sheets**  
**(Dollars in thousands)**

	September 30, 2009	December 31, 2008
<b>ASSETS</b>		
Current assets	\$ 1,097,468	\$ 951,082
Property, plant and equipment, net	1,365,572	1,471,956
Other assets	447,451	648,669
Total Assets	\$ 2,910,491	\$ 3,071,707
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Current liabilities	\$ 829,717	\$ 658,077
Long-term debt and guarantees	718,074	926,224
Other long-term liabilities and deferred credits [a]	628,359	861,814
Shareholders' equity [a]	734,341	625,592
Total Liabilities and Shareholders' Equity	\$ 2,910,491	\$ 3,071,707

[a] Effective April 30, 2009, Con-way amended its primary defined benefit pension plan to permanently curtail benefits associated with future increases in employee compensation. In connection with the curtailment, Con-way re-measured its plan-related assets and liabilities as of April 30, 2009. Accordingly, as of the re-measurement date, Con-way recorded a \$299.9 million decrease to the plan obligation, a \$116.9 million decrease in long-term deferred tax assets, and a \$182.9 million net increase to shareholders' equity (to reflect a reduction in the accumulated other comprehensive loss).