## FORM 4 Check this box if no longer

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number:

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OMB APPROVAL

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). (Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| (1 Till of Type Responses)                    |             | <u> </u>                 | 1 2                               |  |  | ( )                | 1 2   |            |   |                                |  |  |  |  |
|---|-------------|--------------------------|-----------------------------------|--|--|--------------------|---|------------|---|--------------------------------|--|--|--|--|
| 1. Name and Address of Repo                   | 2. Issuer N | Tame and T               | icker o                           | or Trading Symbol  |  | 5. Rela            | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |            |   |                                |  |  |  |  |
| Bruffett, Stephen L.  (Last) (First) (Middle) |             |                          |                                   | y Inc. (CN   | W)   |                    |   | -          | Director 10% Owner                      |                                |  |  |  |  |
| (Last)  | 3. Date of  | Earliest Tr              | ansacti                           | on Required to be Re   | ported   |                    | X Officer Other (give title below) (specify below)                      |            |   |                                |  |  |  |  |
| 2855 Campus Drive, Suit                       | 6/30/200    |                          |                                   |  |  | EVP                | EVP & CFO   |            |   |                                |  |  |  |  |
|   | (Street)    |                          |                                   | ndment, Da<br>Day/Year)  | Check all applicable   Director   10   X   Officer (give title below)   (sp. 2000)   (sp. 2000 |                    |   |            |   |                                | Applicable Line)   |  |  |  |
| San Mateo, CA 94403 U                         |             |                          |                                   |  |  |                    |   |            | _Form filed by More than                | n One Reporting                | g Person   |  |  |  |
| (City)  | (State)     | (Zip)                    |                                   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |                    |   |            |   |                                |  |  |  |  |
| 1. Title of Security (Instr. 3)               |             | 2. Transaction Date      | 2A. Deemed Execution Date, if any | Code   |  | or Disposed of (D) |   |            | Securities Beneficially Owned Following | ship Ir<br>Form: B<br>Direct O | 7. Nature of<br>Indirect<br>Beneficial<br>Owner-<br>ship |  |  |  |
|   |             | (Month/<br>Day/<br>Year) | (Month/<br>Day/<br>Year)          | Code   | V  | Amount             | ` ′   | Price      | Transaction(s)                          | Indirect (I)                   | (Instr. 4)   |  |  |  |
| Common Stock (1)                              |             |                          |                                   |  |  |                    |   |            | 7,000.0000                              | D                              |  |  |  |  |
| Common Stock                                  |             | 06/30/09                 |                                   | С  |  |                    | A   | \$34.05400 | 127.8061                                | I                              | by 401(k)  |  |  |  |
|   |             |                          |                                   |  |  |                    |   |            |   |                                |  |  |  |  |
|   |             |                          |                                   |  |  |                    |   |            |   |                                |  |  |  |  |
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|   |             |                          |                                   |  |  |                    |   |            |   |                                |  |  |  |  |
|   |             |                          |                                   |  |  |                    |   |            |   |                                |  |  |  |  |
|   |             |                          |                                   |  |  |                    |   |            |   |                                |  |  |  |  |
|   |             |                          |                                   |  |  |                    |   | _          |   |                                |  |  |  |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | action Deemed Date Execution Onto (Month/Day/ Day/ |  | Deemed action Execution Code (Instr. 8) |      | 5. Number of ative Secur Acquired (Disposed of (Instr. 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                          | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |              | 8. Price of Derivative Security (Instr. | of Deriva-<br>tive Se-<br>curities<br>Benefici-<br>ally Own-<br>ed Foll- | 10. Owner-<br>ship<br>Form of<br>Deriv-<br>ative<br>Security:<br>Direct | 11. Nature<br>of<br>Indirect<br>Benefi-<br>cial<br>Owner-<br>ship |            |
|--|--|--|--|---|------|--|--|--------------------------|---|--------------|---|--|---|---|------------|
|  |  |  |  | (Month/<br>Day/                         | Day/ | (A)  | (D)  | Date<br>Exer-<br>cisable | Expira-<br>tion<br>Date   | Title        | Amount or<br>Number of<br>Shares        | 5)   | owing<br>Reported<br>Transac-<br>tion(s)<br>(Instr. 4)                  | (D) or<br>Indirect<br>(I)<br>(Instr. 4)                           | (Instr. 4) |
| Series B Preferred Stock                   | (3)  | 04/08/09   |  | J                                       | V    | 27.4481  |  | (3)                      | (3)   | Common Stock | 27.4481                                 | \$152.10000  | 27.4481   | I   | by 401(k)  |
| Series B Preferred Stock                   | (2)  | 06/30/09   |  | С                                       |      |  | 27.4481<br>(2)   | (2)                      | (2)   | Common Stock | 27.4481                                 | \$158.56500  | 0.0000  | I   | by 401(k)  |
|  |  |  |  |   |      |  |  |                          |   |              |   |  |   |   |            |
|  |  |  |  |   |      |  |  |                          |   |              |   |  |   |   |            |
|  |  |  |  |   |      |  |  |                          |   |              |   |  |   |   |            |
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|  |  |  |  |   |      |  |  |                          |   |              |   |  |   |   |            |

Explanation of Responses:

See continuation page(s) for footnotes

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

By: Gary S. Cullen, Attorney-in-Fact For: Stephen L. Bruffett

\*\*Signature of Reporting Person

07/02/2009

Date

Page 2 of 3 pages

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

SEC 1474 (01-05)

Page 2

- (1) Shares of restricted stock to vest on the third anniversary of the grant date.
- (2) On June 30, 2009 Con-way redeemed all of its Preferred Stock held in the company's Retirement Savings Plan (RSP) in exchange for its Common Stock. Each share of Preferred Stock is redeemable for 4.65628 shares of Con-way Common Stock.
- (3) These shares were acquired under the Con-way Retirement Savings Plan as matching contributions or in lieu of cash dividends on other Series B preferred. Each Series B share converts to 4.708 shares of common stock at the option of the Trustee. Upon termination of plan participation each Series B preferred share, with a market value of \$152.10, is converted to the equivalent number of common shares, but in no event fewer than 4.708 shares.