FORM 4

subject to Section 16. Form 4 or

Form 5 obligations may continue.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	20549
wasnington,	, D.C.	20349

washington, D.C. 20349

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility (Print or Type Responses) Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(1 Till of Type Responses)		8	r			()	I - J						
1. Name and Address of Repo	orting Person*		2. Issuer N	Tame and T	Ticker o	or Trading Symbol		5. Rela	tionship of Reporting Pe (Check all a	rson(s) to Issue applicable)	r		
Labrie, John G.	Con-wa	y Inc. (CN	W)		<u>-</u>	Director 10% Owner							
(Last)	(First)	3. Date of		ansacti	on Required to be Re		Officer Other (give title below) (specify below)						
2855 Campus Drive, Suit	12/15/20				EVP	VP & President - CWF							
	(Street)					inal Filed		<u>X</u>	6. Individual or Joint/Group Filing (Check Applicable Line) X—Form filed by One Reporting Person Form filed by More than One Reporting Person				
San Mateo, CA 94403 U					ii One Keporting	g reison							
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	le of Security nstr. 3)		2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Owner-ship Form: Direct (D) or	7. Nature of Indirect Beneficial Owner- ship		
		(Month/ Day/ Year)	(Month/ Day/ Year)	Code	V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	(Instr. 4)		
Common Stock		09/15/09		J	V	0.5051 (1)	l l		15,208.9749	D			
Common Stock (2)									11,421.3318	I	by 401(k)		
			_										

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

(e.g. pars) canny warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/	3A. Deemed Execut- ion Date, if any	4. Trar acti Coo (Instr.	ion de	5. Number of ative Secu Acquired (Disposed o (Instr. 3, 4	rities (A) or of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr.	of Deriva- tive Se- curities Benefici- ally Own- ed Foll-	10. Owner- ship Form of Deriv- ative Security: Direct	11. Nature of Indirect Benefi- cial Owner- ship
			(Month/ Day/ Year)	Code	v	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	5)	owing Reported Transac- tion(s) (Instr. 4)	(D) or Indirect (I) (Instr. 4)	(Instr. 4)
Phantom Stock (3)	(3)	12/15/09		J		8.7160		(3)	(3)	Common Stock	8.7160	\$34.50000	3,015.9660	D	
					-										\vdash

Explanation of Responses:

See continuation page(s) for footnotes

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

By: Gary S. Cullen, Attorney-in-Fact For: John G. Labrie

**Signature of Reporting Person

12/17/2009

Page 2 of 3 pages

Date

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Page 2 SEC 1474 (01-05)

- (1) These shares were acquired under the CNF Employee Stock Purchase Plan dividend reinvestment plan.
- (2) These shares were acquired under the Con-way Retirement Savings Plan either as matching contributions or in lieu of cash dividends.
- (3) Shares of phantom stock are acquired on a 1-for-1 basis under the Company's deferred compensation plan either upon an election to convert a stated amount of a reporting person's existing account balance or through the reinvestment of dividend-equivalents. Phantom stock becomes payable, in cash or common stock, at the discretion of the Compensation Committee, upon the reporting person's termination of employment.