Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

Form 3 Holdings Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL OMB Number: 3235-0362 Expires: January 31, 2008 Estimated average burden hours per response......1.0

Form 4 Transactions Reported												
1. Name and Address of Reporting Person*			r Trading Symbol		5. Relat	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
Labrie, John G.	Con-way I	nc. (CNW)				<u>X</u> Officer Other						
(Last) (First) (N	Middle)	3. Statement of	f Issuer Fiscal	Year Ended (Month/I	Day/Year)		(give title below) (specify below)					
2855 Campus Drive, Suite 300	12/31/2008				Senio	Senior Vice President						
(Street)	(Street)			iginal Filed			6. Individual or Joint/Group Filing (Check Applicable Line)					
San Mateo, CA 94403 USA						X       Form filed by One Reporting Person          Form filed by More than One Reporting Person						
	Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/	2A. Deemed Execution Date, if any (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquire or Disposed of (D (Instr. 3, 4 and 5)	)	_	5. Amount of Securities Beneficially Owned at end of Issuer's	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship			
	(Month/ Day/ Year)			Amount	(A) or (D)	Price	Fiscal Year (Instr. 3 and 4)		(Instr. 4)			
Common Stock	03/14/08		J	0.4582 (1)	Α	\$47.60000	15,204.5370	D				
Common Stock	06/13/08		J	0.4532 (1)	Α	\$48.21000	15,204.9902	D				
Common Stock	09/12/08		J	0.4613 (1)	Α	\$47.47000	15,205.4515	D				
Common Stock	12/15/08		J	1.0449 (1)	A	\$21.01000	15,206.4964	D				
Common Stock (2)	12/15/08		J	48.8276	А	\$21.07440	10,338.9938	Ι	by 401(k)			

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

1.Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deri- vative Security	action Date (Month/ Day/	3A. Deemed Execut - ion Date, if any	4. Trans- action Code (Instr. 8)	n ative Securities Acquired (A) or		6. Date Exer- cisable and Expiration Date (Month/Day/ Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Deriv- ative Secur- ity (Instr.	of Deriv- ative Secur- ities Bene- ficially	10. Owner- ship Form: Direct (D) or Indirect (I)	11. Nature of Indirect Benefi- cial Owner- ship
	Year) (Month/ Day/ Year)		(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	5)	Owned at End of Year (Instr. 4)	(Instr. 4)	(Instr. 4)		

Explanation of Responses:

See continuation page(s) for footnotes

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

By: Gary S. Cullen, Attorney-in-Fact For: John G. Labrie

02/12/2009

\*\*Signature of Reporting Person

Date

(1) These shares were acquired under the CNF Employee Stock Purchase Plan dividend reinvestment plan.

(2) These shares were acquired under the Con-way Retirement Savings Plan either as matching contributions or in lieu of cash dividends.