## FORM 4

subject to Section 16. Form 4 or

Form 5 obligations may continue.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**See Instruction 1(b).** (Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

51 1 /														
1. Name and Address of Reporting Per	2. Issuer N	ame and	Γicker (	or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
Pileggi, Jennifer W.			Con-way	v Inc. (CN	W)				_	Director		10% Owner		
(Last) (F	Con-way Inc. (CNW)  3. Date of Earliest Transaction (Month/Day/Year)							X Officer Other (give title below) (specify below)						
2855 Campus Drive, Suite 300	1/26/2009							SVP, General Counsel & Sec						
(S San Mateo, CA 94403 USA	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (S	<u> </u>													
		Zip)	Table I - Non-Derivative Securities Acquired, Dispos						osed of, or Beneficially Owned					
1. Title of Security (Instr. 3)			2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported	ship Form: Direct (D) or	7. Nature of Indirect Beneficial Owner- ship		
		(Month/ Day/ Year)	(Month/ Day/ Year)	Code	V	Amount	(A) or (D)	Price	:	Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	(Instr. 4)		
Restricted Stock		01/26/09		A		19,455.0000	A	so	0.00000	19,455.0000	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/ Day/ Year)	Deemed Execut- ion Date, if any		on le	Acquired (A) or		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Deriv- ative Secur- ity (Instr.	9. Number of Deriva- tive Se- curities Benefici- ally Own- ed Foll- owing	10. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			(Month/ Day/ Year)	Code	V	(A)	(D)	Exer- tio	Expira- tion Date	Title	Amount or Number of Shares	3)	Reported Transaction(s) (Instr. 4)		
Incentive Stock Option (right to buy)	\$20.27000	01/26/09		A		4,933.0000		(1)	01/26/19	Common Stock	4,933.0000	\$20.27000	4,933.0000	D	
Non-Qualified Stock Option (right to buy)	\$20.27000	01/26/09		A		44,858.0000		(1)	01/26/19	Common Stock	44,858.0000	\$20.27000	44,858.0000	D	

Explanation of Responses:

See continuation page(s) for footnotes

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

By: Gary S. Cullen, Attorney-in-Fact For: Jennifer W. Pileggi

01/28/2009

\*\*Signature of Reporting Person

Date

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Page 2 of 3 pages Page 2 SEC 1474 (9-02) (1) The option vests in three equal annual installments, beginning on the January 1 following the date of grant.