	FORM 4
Π	Check this box if no longe

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL OMB Number: 3235-0287 Expires: February 28, 2011 Estimated average burden hours per response 0.5

(Print or Type Responses)		Holding Con	npany Act of	1935 or Se	ection 2	30(h) of the Investme	ent Company A	Act of 1940				
1. Name and Address of Reporting Person*				ame and T	ficker o	or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Stotlar, Douglas W.	Con-wa	y Inc. (CN	W)			Director 10% Owner						
(Last)	(First)	(Middle)	3. Date of		ansacti	on Required to be R	eported	<u>X</u> Officer Other (give title below) (specify below)				
2855 Campus Drive, Suite	3/13/200						Director, President & CEO					
	(Street)				te Orig	inal Filed		6. Individual or Joint/Group Filing (Check Applicable Line) X_Form filed by One Reporting Person				
San Mateo, CA 94403 US						Form filed by More than One Reporting Person						
(City)	(State) (Zip)				e I - No	on-Derivative Sec	urities Acqu	· osed of, or Beneficially Owned				
1. Title of Security (Instr. 3)		2. Trans- action Date	2A. Deemed Execution Date, if any	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities6. Owner- ship7. Nature of IndirectBeneficiallyForm: DirectBeneficial Owner- ReportedDirectOwner- ship			
		(Month/ Day/ Year)	(Month/ Day/ Year)	Code	V	Amount	(A) or (D)	Price	ce Transaction(s) Indirect (Instr. 3 and 4) (I) (Instr. 4) (Instr. 4)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

(e.g. puts, cails, warrants, options, converting securities)															
1. Title of Derivative Security (Instr. 3)		Date (Month/ Day/	3A. Deemed Execut- ion Date, if any	4. Tran acti Coc (Instr.	on le	5. Number of Deriv- ative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer- cisable and Expiration Date (Month/Day/ Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriv- ative Secur- ity (Instr.	of Deriva- tive Se- curities Benefici- ally Own- ed Foll-	10. Owner- ship Form of Deriv- ative Security: Direct	11. Nature of Indirect Benefi- cial Owner- ship
			(Month/ Day/ Year)		v	V (A) (D)		Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares		owing Reported Transac- tion(s) (Instr. 4)	(D) or Indirect (I) (Instr. 4)	(Instr. 4)
Phantom Stock	(1)	03/13/09		A		79.6031		(1)	(1)	Common Stock	79.6031	\$17.16000	13,739.5789	D	
Series B Preferred Stock	\$152.10000 (2)	01/02/09		J	v	13.1368		(2)	(2)	Common Stock	13.1368	\$152.10000	13.1368	I	by 401(k)

Explanation of Responses:

See continuation page(s) for footnotes

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

By: Gary S. Cullen, Attorney-in-Fact For: Douglas W. Stotlar

03/16/2009

**Signature of Reporting Person

Date

- (1) Shares of phantom stock are acquired on a 1-for-1 basis under the Company's deferred compensation plan either upon an election to convert a stated amount of a reporting person's existing account balance or through the reinvestment of dividend-equivalents . Phantom stock becomes payable, in cash or common stock, at the discretion of the Compensation Committee, upon the reporting person's termination of employment.
- (2) These shares were acquired under the Con-way Retirement Savings Plan as matching contributions or in lieu of cash dividends on other Series B preferred. Each Series B share converts to 4.708 shares of common stock at the option of the Trustee. Upon termination of plan participation each Series B preferred share, with a market value of \$152.10, is converted to the equivalent number of common shares, but in no event fewer than 4.708 shares.