



CON-WAY'S AGENDA FOR SUSTAINABILITY IN TRANSPORTATION IS DELIVERING RESULTS

Con-way, a \$4.7 billion provider of freight transportation, logistics and supply chain management services, is well down the path toward changing how we operate, apply technology and deliver services to achieve a more sustainable environment that makes the world a better place.

Con-way launched its enterprise-wide sustainability initiative with a formal action plan across all business units in early 2008. Our goal is to make informed business decisions about sustainability that will have a positive effect on the company, its operations, employees and customers while reducing our carbon footprint and thereby improving the environment.

During the first year, we benchmarked current operations and researched methods and best practices for advancing sustainability. A key objective is to inform and engage employees in this process so we achieve improvement at the grass roots level as well as across the enterprise. This employee awareness component is fundamental to our sustainability mission — one that is focused on the three “P’s” of People, Planet and Profit.

In 2008, the company took a simple yet major step toward emissions reduction: reducing the highway speeds of its truck fleets. At our Con-way Freight unit, we reduced the maximum speed of this 8,400 regional trucking fleet from 65 mph to 62 mph. This action is expected to reduce consumption of diesel fuel by nearly 3.2 million gallons annually while eliminating approximately 72 million pounds of carbon emissions.

At our Con-way Truckload unit, we reduced the highway speed of this 2,800-truck long-haul fleet from 70 mph to 65 mph, conserving 2.8 million gallons of diesel fuel annually, while reducing annual carbon emissions by approximately 62 million pounds.

All of Con-way's operating companies -- Con-way Freight, Con-way Truckload and Menlo Worldwide Logistics -- are members of the Environmental Protection Agency's SmartWay Transport program, a public-private partnership where trucking and logistics companies commit to measuring and improving the efficiency of their operations by adopting technologies and practices set out by the EPA. Both Con-way Freight and Con-way Truckload have won the EPA's prestigious SmartWay Excellence award, for achieving the program's highest performance rating as measured by fuel conservation and carbon footprint reduction.

Looking to 2009, Con-way is implementing new recycling and waste reduction practices, has launched a major re-lamping project at our freight terminals to save electricity, and is piloting solar electric generating installations. We've also instituted use of “green” suppliers, and we continue to consider new measures to advance the sustainability of our company, our industry and the environment

Sincerely,

Douglas W. Stotlar, President and CEO, Con-way Inc.

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